



· **FORM FIN-1 FINANCIAL PROPOSAL SUBMISSION FORM**

Houston, May 13<sup>th</sup>, 2011

To: Petroleum Corporation of Jamaica.  
36 Trafalgar Road,  
Kingston 10.

Dear Sirs:

We, the undersigned, offer to provide the consulting services for **Feasibility of Geothermal Energy Utilization for Electric Power Generation in Jamaica** MEM/PCJ/2011/04/081OG in accordance with your Request for Proposal dated **Thursday April 14, 2011** and our **Technical Proposal**.

Our attached Financial Proposal is for the Sum of **One Hundred Twelve thousands twenty US Dollars (US\$ 112,020)**. This amount is exclusive of local taxes, which shall be identified during negotiations and shall be appropriately added to the Sum above.

Our Financial Proposal is valid for a period of 120 days after the date of submission and it shall be binding upon us, subject to the modifications resulting from Contract negotiations, up to expiration of the Validity Period of the Proposal, i.e. before the date indicated in Paragraph Reference 1.12 of the Data Sheet.

Commissions and gratuities to agents related to this Proposal and Contract execution are neither considered in our estimates nor foreseen by us for the execution of the Project in case we receive the award.

We remain,

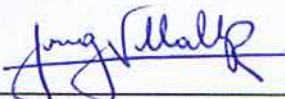
Yours sincerely,

Authorized Signature [In full and initials]:

Name and Title of Signatory:

Name of Firm:

Address:

 JGVR

Jose Villalba - CEO

ENGINEXT Corporation

2900 Wilcrest Drive, Suite 225, Houston, TX 77042